RES13-044

Wilmington, Delaware June 20, 2013

#3838

Sponsor:

Council Member M. Brown WHEREAS, the Wilmington Department of Police has identified a new location for the offsite DOCV office and would like to lease such new location for a two year term with a two year renewal option exercisable by the Department at the rental rates set forth on Exhibit "A" attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE

CITY OF WILMINGTON that the Wilmington Department of Police is hereby authorized and directed to enter into a lease agreement for the offsite DOCV office for a two year term with a two year renewal option exercisable by the Department at the rental rates set forth on Exhibit "A" attached hereto, and the Chief of Police is hereby authorized and directed to execute as many copies of said lease agreement as may be necessary.

Passed by City Council, June 20, 2013

ATTEST:

City Clerl

Approved as to form this 18 day of June, 2013

Senior Assistant City Solicitor

SYNOPSIS: This Resolution authorizes the Wilmington Police Department to enter into a lease agreement for the offsite DOCV office. The lease has a term of 2 years with a renewal option exercisable by the City for an additional 2 years. The monthly base rent under the lease shall be: (1) Year 1 - \$1,320.83; (2) Year 2 - \$1,360.46; (3) Renewal Period Year 1 - \$1,401.27 and (4) Renewal Period Year 2 - \$1,443.31.

EXHIBIT "A"

BASE RENT

Initial Term:

		Annual Rent	Monthly Rent
Year 1	6/30/13 to 6/30/14	\$15,850.00	\$1,320.83
Year 2	7/1/14 to 6/30/15	\$16,325.50	\$1,360.46

Renewal Option:

		Annual Rent	Monthly Rent
Year 1	6/30/15 to 6/30/16	\$16,815.27	\$1,401.27
Year 2	7/1/16 to 6/30/17	\$17,319.73	\$1,443.31

ADDITIONAL RENT

City will be responsible for 13.75% of actual Operating Costs.